

Jordan, Sheron Y

From: Judy Hadsall [jhadsall@mycucommunity.com]
Sent: Friday, April 03, 2009 11:31 AM
To: _Regulatory Comments
Subject: Comments on Advanced Notice of Proposed Rulemaking for Part 704

Dear Ms Rupp:

We are a \$60 million Credit Union and would like to comment on the ANPR for Part 704:

As a member of Missouri Corporate, we value our relationship and consider them as our primary financial institution. Missouri Corporate offers a full line of account services, settlement services, payment and correspondent services, investments, and lending services. Missouri Corporate must offer payment, settlement, and liquidity services for us to effectively compete in today's marketplace.

The NCUA should focus on restoring the liquidity and safe investment practices of the corporate credit union network. This should be done without penalizing the corporate credit unions that did not put a burden on the insurance fund and without rewarding the corporates that took on excessive investment risks. The NCUA should improve their ALM regulatory oversight of the corporates versus trying to revamp the entire corporate system.

In closing, we feel it is important the NCUA act in a prudent manner when making decisions regarding changes to the corporate credit union network because it will impact the natural person credit unions. We exist to service our members and we hope you will keep that in mind before you jeopardize our ability to effectively compete in the market arena. The NCUA should continue to maintain safety and soundness in the credit union industry at the same time creating an environment that promotes growth and prosperity for both the corporates and the natural person credit unions.

Thank you for your time.

Judy Hadsall
Pres/CEO
CU Community Credit Union
jhadsall@cupowerline.org
(417) 851-1401